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Bank of America, N.A.*

**UNITED STATES DISTRICT COURT
DISTRICT OF NEVADA**

BANK OF AMERICA, N.A.,
Plaintiff,

v.

MADEIRA CANYON HOMEOWNERS
ASSOCIATION; NEVADA ASSOCIATION
SERVICES, INC.; and SFR INVESTMENTS
POOL 1, LLC,
Defendants.

AND ALL RELATED MATTERS.

Case No.: 2:16-cv-00656-RFB-DJA

**JOINT STATUS REPORT AND
STIPULATION TO CONTINUE STAY
(THIRD REQUEST)**

Plaintiff and counter-defendant Bank of America, N.A. (**BANA**), defendant Madeira Canyon Homeowners' Association, and defendant, counterclaimant and cross-claimant SFR Investments Pool, LLC stipulate and agree to continue the stay of proceedings up to and including June 4, 2021. In support of this stipulation, the parties represent as follows.

1. On June 5, 2020, the parties filed a stipulation and order to vacate the dispositive motions deadline and continue the already existing stay of litigation for 90 days.

2. As part of the stipulation, the parties indicated BANA and SFR had reached a settlement in principle, which had been executed, but required additional time for SFR to perform a condition precedent to the settlement.

1 3. The property in this case is part of a more global settlement between BANA and SFR
2 involving a significant number of cases. BANA and SFR have worked diligently to get the settlement
3 finalized, but due to the COVID-19 pandemic, the parties to the settlement agreed to extend the time
4 for performance and are still working on performing a condition precedent to the settlement. The most
5 recent signed agreement provides for full resolution of the condition precedent on or before May 5,
6 2021.

7 4. The parties therefore agree to continue the stay of proceedings up to and including June
8 4, 2021. This will afford BANA and SFR additional time to finalize the settlement without incurring
9 extra expenses or burdening the court. Additionally, this will allow time for settlement discussion to
10 continue between BANA and Madeira Canyon. The parties are aware of the extended time resolving
11 this matter has taken and appreciate the court's patience.

12 5. The parties agree any party may move to lift the stay during the time this matter is
13 stayed pursuant to this stipulation. The parties further reserve the right to stipulate to lift the stay
14 during the time this matter is stayed pursuant to this stipulation.

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6. This is the parties' third request for a continuance of the stay of proceedings and is not intended to cause any delay or prejudice to any party.

DATED this 7th day of December, 2020.

AKERMAN LLP

/s/ Holly E. Walker

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ORDER

Based on the foregoing stipulation, **IT IS HEREBY ORDERED** that the litigation stay is continued up to and including June 4, 2021. The parties are to file a status report on or before June 4, 2021.

IT IS SO ORDERED:



RICHARD F. BOULWARE, II

United States District Judge

DATED this 9th day of December, 2020.

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